

**Government of Maharashtra
Planning Department,
Government Resolution No. Nitia-2022/C.R.37/Ka-1412,
Hutatma Rajguru Chowk, Madam Cama Road,
Mantralaya, Mumbai 400032**

Date: 1 April 2025

Maharashtra Institute for Transformation (MITRA), Government of Maharashtra, is established as a dedicated think tank for the State Government, vide Government Resolution No., Nitia-2022/C.R.37(Part-1)/Ka-1412 dated 11.11.2022. It will carry out a directional role, strategically charting the future of the State and will provide specialized inputs - strategic, functional, and technical - to the State Leadership and the State Government Departments, on matters critical to the fulfilment of the development agenda. MITRA will be a state-of-the-art resource center with the necessary knowledge and skills that will enable departments of the State Government to act with speed, promote research and innovation, provide strategic policy vision for the government, and deal with contingent issues.

MITRA is looking to appoint an officer, on contractual basis, for the position of Research Officer (Finance), in consultation with Selection committee.

The details of the position are as below:

Name of Post	Research Officer - Finance
Position Summary	We are seeking a highly experienced Research Officer (RO) in the Finance sector to join MITRA. The RO is expected to play a pivotal role in providing strategic guidance, expertise, and leadership in the formulation and implementation of projects in the finance sector. The RO shall also be required to demonstrate expertise and provide value addition in areas of financial decision making, innovation practices, and policy making. This role requires strong managerial and leadership skills, along with a deep understanding of the Financial Services industry and the ability to drive growth and development of the sector in Maharashtra.
Salary (INR)	As per candidates work experience
Contract Period	1 year; extendable for a period of further 2 years
Educational Qualification	Essential: Bachelors/Master's Degree in Any Discipline Arts / Commerce / Science / Management / Agriculture/Engineering / Other) from a renowned government institute with any grade or class. Additional (Preferable): Master's degree in economics &/or Doctorate degree in Economics or MBA-Finance from recognized Institute or CA shall be given preference.
Age	Candidates should be not greater than 40 years old
Experience	<ul style="list-style-type: none">Minimum 1 year of relevant experience in areas such as raising funds for large organizations, share and bond market, corporate banking, NBFCs. Experience with multilateral development banks or international aid agencies. <u>Preferable</u>

	<ul style="list-style-type: none"> ▪ Experience of working in any of the areas such as banking, micro-finance, regional and rural banks, Financial Solution Companies, Start-ups, global fintech, equity companies etc. ▪ Relevant experience in raising large scale funds for development projects or technology relevant projects, practices, innovation practices. ▪ Experience with privatization of public sector undertakings. ▪ Knowledge and experience in dealing with NCLT assets and experience of unlocking of idle assets. ▪ In-depth knowledge of financial practices, technologies, and market dynamics, with a focus on sustainable and innovative approaches. ▪ Experience in Data Analytics and Basic Programming ▪ Up to date knowledge of advancements in financial technology, innovation, and industry practices, recommending appropriate adoption strategies. ▪ Organizations, international aid agencies, reputed NGOs, reputed consultancy companies may offer experts on lien basis for a period of one year.
Competencies	<ul style="list-style-type: none"> ▪ Excellent project management skills, with the ability to strategical thinking, decision making, effectively planning, coordination, and execution of complex initiatives. ▪ Strong analytical and problem-solving abilities, with the capacity to assess risks and develop appropriate mitigation strategies. ▪ Outstanding communication and interpersonal skills, with the ability to build relationships, negotiate effectively, and engage with diverse stakeholders. ▪ Demonstrated organizational leadership and decision-making capability at a senior management level in a collaborative manner. ▪ Proven track record of achieving results and driving organizational growth in the finance sector, demonstrated by documentary reference*.

Reference* - Reference from supervisor, external stakeholder, published paper, published news article.

1. Job Description

- Candidate will be reporting to CEO MITRA.
- The RO will be responsible to lead analytical work related to current micro-economic, financial, and structural developments in the country, economic outlook, strategic economic issues, international economic/financial trends, investment outlook of the country, banking, insurance, and pension sector.
- Lead high quality and relevant development economics research, providing forward looking economic policy advice and strengthening human development approaches and tools - for application at international, national, and regional levels.
- Lead the design, build and execution of the policy, strategy, projects, and programs in the sector that are outcome oriented.
- Develop frameworks for measurement of success of policies, strategies, projects, and programs being implemented in the sector. Monitor progress of initiatives using data driven analytics and identify opportunities for innovation.
- Consult and partner with private sector and business groups to create relevant and adaptive resources, expertise for sustainable implementation of programs.

- Manage relationship with stakeholders from the government for any inputs or addressing any bottlenecks in implementation of projects / programs
- Engage with external consultants and experts in the industry sector for bringing in new and innovative ideas for discussion and implementation or for support in delivery of projects / policies.
- Collate best practices in the sector from across geographies, contextualize them to the regional needs of Maharashtra and present them to MITRA leadership.
- Assess possible funding sources for implementation of large programs in the industry sector.
- Research and analyze data, develop recommendations, and present their findings to decision-makers. Track, analyze, and provide advice on the full range of operational and policy issues. Recommend legislative solutions to complex problems or issues.
- Drive financial specific consultation, networking, partnerships, and expansion for promotion of financial sector with industry/technology/business and branding.

2. Mode of Application

Applicants are required to submit their application on the link available on MITRA and DES official website

3. Mode of Selection - Selection in consultation with Selection Committee

Last Date for receipt of applications: 9 April 2025

By order,

Jt. Secretary, MITRA
Government of Maharashtra